Market Analysis

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Market Research and Market Trends of Virology Market:

Notable advances in <u>nanotechnology</u>, nanostructure-based electrical sensors are emerged as promising platforms for real-time, sensitive detection of various bioanalytes. Using <u>Nanopore-Based</u> Resistive-Pulse Sensing Techniques, scientists are determining both the size and therefore the number of viruses. So, these provide important complementary information and detect all viruses and virus related particles.

Microbiology testing considered together of the foremost rapidly growing segments within the diagnostics industry. The major driving forces for this include continuous spread of HIV, which is that the world's major health threat and may be a key factor contributing to the increase in opportunistic infections, bioterrorism, advances in molecular diagnostic technologies, and a wider availability of immune suppressive drug.

Awareness programs about various viruses like Ebola virus, Flu, Zika virus, STD's, AIDS are the key factor increasing people awareness and eventually increasing the market growth by employing the virology applications.

Who are the Major Players in virology market?

The companies referred within the marketing research report include GlaxoSmithKline plc, Abbott Laboratories, Boehringer Ingelheim Corporation, Merck and Co. Inc., and Novartis International AG.

What is our report scope?

The report incorporates in-depth assessment of the competitive landscape, product market sizing, product benchmarking, market trends, product developments, financial analysis, strategic analysis and so on to gauge the impact forces and potential opportunities of the market. Apart from this the report also includes a study of major developments within the market like product launches, agreements, acquisitions, collaborations, mergers then on to grasp the prevailing market dynamics at the present and its impact during the forecast period 2018-2024.

Key Takeaways from this Report:

Evaluate market potential through analyzing growth rates (CAGR %), Volume (Units) and Value (\$M) data given at country level – for product types, end use applications and by different industry verticals. Understand the various dynamics influencing

the market – key driving factors, challenges and hidden opportunities. Get in-depth insights on your competitor performance – market shares, strategies, financial benchmarking, product benchmarking, SWOT and more. Analyze the sales and distribution channels across key geographies to enhance top-line revenues. Understand the industry supply chain with a deep-dive on the worth augmentation at each step, in order to optimize value and bring efficiencies in your processes. Get a quick outlook on the market entropy – M&A's, deals, partnerships, product launches of all key players for the past 4 years.

Evaluate the supply-demand gaps, import-export statistics and regulatory landscape for more than top 20 countries globally for the market. Microbiology is the area of biology focusing on the study of microorganisms. Although viruses are not living organisms, Virology, the study of viruses, is a considered part of microbiology. One of the main focuses in virology is the study of viral infectious diseases including: rhinoviruses (common cold), influenza (flu), Herpes (simplex, zoster and varicella-zoster), AIDS (autoimmune deficiency virus), Human Papillomavirus (HPV), rabies and measles. Some viruses, referred to as oncoviruses, are known to be cancer causing. The most widely studied example is the link between HPV, a sexually transmitted virus, and cervical cancer. There are more then 150 strains of HPV, over 40 of which are sexually transmitted. Certain sorts of "high-risk" sexually transmitted HPV viruses can cause cell mutations and cause cervical cancer also as cancer of the vagina, vulva, penis and anus. Research shows that these high-risk HPV viruses cause over 99% of cervical cancers. According to the National Cancer Institute, it is estimated that in 2010 about 12,000 women in the United States were diagnosed with cervical cancer and more than 4000 would die from it. Although there are no treatments available for HPV, the FDA approved Cervarix and Gardisil, vaccines used to protect against the kinds of HPV that the majority commonly cause cervical cancer.

Increasing burden of target diseases, rising health awareness, and shift toward self-care clinical devices are projected to drive the marketplace for IVD infectious diseases. Moreover, advancements in IVD kits with improved speed, sensitivity, and patient compliance is anticipated to extend the penetration of IVD kits for diagnosing infectious diseases.

Technological progress has led to the introduction of advanced IVD tools, like mobile Real Time Polymerase Chain Reaction (qPCR), within the marketplace for IVD infectious diseases. The <u>dynamics</u> of the market drive the adoption of technologies, most prominently self-testing tools for infectious diseases. However, expenses related to IVD diagnostic tests and lack of stringent regulatory framework are inhibiting market growth.

Market Scope:

The "Global Virology marketing research to 2027" may be a specialized and in-depth study of the biotechnology industry with a special specializes in the worldwide market analysis. The report aims to supply an summary of virology market with detailed market segmentation by type, application, user and geography. The global virology market is predicted to witness high growth during the forecast period. The report provides key statistics on the market

status of the leading virology market players and offers key trends and opportunities within the market.

Market Segmentation:

The global virology market is segmented on the idea of type, application, and user. Based on the sort the market is assessed as diagnostic assay, virus infection controlling techniques, antiviral chemotherapy, and interferon's. Based on application the market is segmented as skin and soft tissue infections, tract infections, alimentary canal infections, sexually transmitted diseases, tract infection, et al. And on the basis of end user the market is classified as hospitals, diagnostic laboratories, pharmaceutical & biotechnological companies, research & academic institutes.

